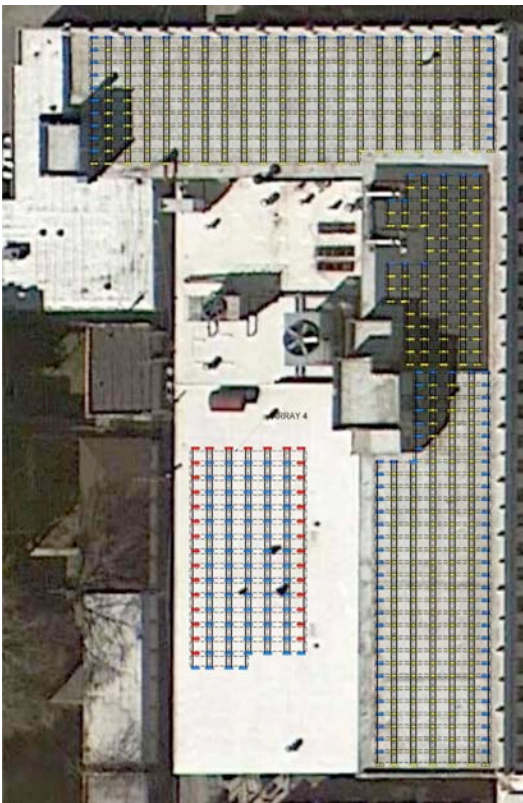




ICA GreenRise Solar Project -- The ICA GreenRise Building is located at the corner of Sheridan and Lawrence in Uptown. It is the largest nonprofit service center in the Midwest and is the home of dental and medical clinics for homeless and low-income persons, a 50-bed shelter for homeless women, and numerous social programs that range between urban organic gardening, mental health, substance abuse, job training, immigrant assistance, and social justice advocacy. It was designated as a Landmark Building in 2013 by the Commission on Chicago Landmarks and was invited in 2012 as the first building owned by a nonprofit organization to join "Retrofit Chicago's Commercial Buildings Initiative." It received Energy Star Certification in 2014. Photovoltaic solar panels are now being installed for the generation of renewable electricity.



Technical Specifications:

- 476 solar panels installed by Hardt Electric Inc., a Chicago based company, on 35,000 square feet of the combined roofs of the second and eighth floors.
- The Rack Mount System will have 476 Modules with a 305-Watts DC capacity per module.
- Results of the project will be publically displayed through the Energy Star Monitoring System in compliance with the City's new ordinance, for which ICA was an early advocate.

Energy Savings:

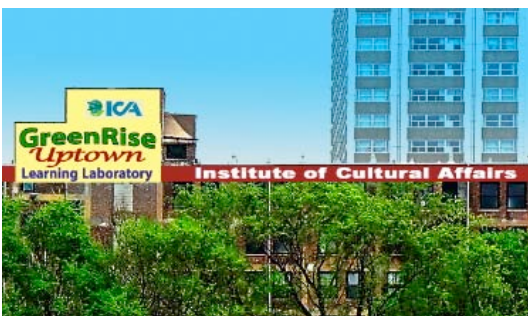
- It is estimated that 177,000kWh of electricity will be produced annually by the new solar system, thereby reducing the buildings dependence on an external supply of electricity by 23%.
- Estimated annual utility savings occasioned by the project will be \$16,800.

Project Financing:

- Total projected cost to install the solar system is \$609,000.
- It is supported by a grant of \$359,000 from Illinois Clean Energy Community Foundation (ICECF).
- Matching funds of \$250,000 have been secured by ICA to complement the ICECF grant through social investors who have a long-range understanding about their return of investment (ROI) for the sake of encouraging early adoption of alternatives to fossil fuels.
- Servicing of the social investments (4% of \$250,000 per annum for 10 years) will be made from savings generated by the solar panels.

Ribbon Cutting and Commissioning of the Solar Project:

- All construction permits were successfully secured in early June 2014; installation of the solar system will be completed in August 2014.
- A ribbon cutting for the solar project is scheduled for Wednesday, September 24, 2014.
- The event will highlight solar opportunities across Chicago, the service programs of tenants, and the work of other Uptown organizations.



For more information, contact Terry Bergdall bergdall@ica-usa.org.